

E.I.D PARRY LIMITED

TREASURY DEPARTMENT – NCD PROCESS

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1. Flow of Transaction
2. Detailed Action Plan

Flow of transactions-

Activities	EID	
	Status	Completion date
Board Approval for issue of NCD		
Check for Approval of the Shareholders for raising NCD		
EID's Board approval for issuing - CG/SBLC to Subs		
Asset cover check		
Consent from IDBI Trustee to act as Deb trustee		
Draft term sheet to Arrangers/investors and agree on the same		
Consent from karvy with request to act as registrar		
Obtain Crisil Rating letter for the NCD value		
Deal done and final termsheet signed		
Execution of Corporate Guarantee in favour of Deb trustee		
Information Memorandum signed and submit		
Debenture Trustee Agreement to sign before issue opening date		
Letter sent to BSE for inprinciple approval		
Request letter to NSDL for ISIN by enclosing Master file creation form		
Issue opens on		
Issue closed on		
pay in date		
Deemed date of allotment		
Listing of securities to be done within 15 days deemed date of allotment		

SI No	Activity	Responsibility
1	Rating by Crisil/Rationale	Treasury
2	Clearance on stamp duty applicability from advocate	Secretarial to confirm
3	Consent from IDBI	Treasury
4	Deal Fixing with arranger	Treasury
5	Obtain Term Sheet/letter of Intent	Treasury
6	Consent from Karvy	Secretarial
7	Board Meeting / Share Holder Approval /	Secretarial
8	IM(SEBI)	Treasury & Secretarial
9	Corporate guarantee execution	Secretarial
10	Master Creation Form/Letter of Intent	Secretarial
11	In principal approval from BSE	Secretarial
12	Listing appln and agreement-BSE	Secretarial
13	Master Creation Form/Letter of Intent-NSDL	Secretarial
14	To obtain ISIN	Secretarial
15	To confirm Depository Option to investors	Secretarial
16	Receipt of application money from the investor	Treasury
17	Get appln/MOA/Cert of Regn/POA of Investors	Treasury & Secretarial
18	Allotment of Debentures	Secretarial
19	Corp Action	Secretarial
20	Crediting the LoA with the Depository	Secretarial
21	Providing primary documents to ITSL viz Board Resln, M&AoA, Annual Report, existing loans and nature of charge, NOC from existing charge holder etc.	Secretarial
22	Draft Debenture Trust Deed and deed of hypothecation from ITSL.	Secretarial
23	Identification of the property to be given as security.	Secretarial
24	Description of the major plant & machinery	Secretarial
25	RoC Search Report to be obtained from R Sridharan & Associates	Secretarial
26	Application under Sec 281 (i)(ii) of IT Act for creating charge in favour of the Trustee.	Accounts
27	Search report from sub-Registrar's office in respect of property to be mortgaged.	Secretarial
28	Engaging a competent lawyer for completing the security creation with the registration authorities.	Secretarial
29	Final Security Creation	Secretarial
30	Credit for Debentures to the debenture holder(s) under fresh ISIN No	Secretarial
31	Registration of Charge with the Registrar of Companies.	Secretarial